

March 4, 2021
10:00 AM
Online - Zoom

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 10:03 AM.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 3:

Mayor Victoria Woodards
Andy Cherullo
John Carman
Mike Steele

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney

Mr. Carman moved to approve the minutes of the meeting of February 4, 2021, as submitted. Seconded by Mr. Cherullo. Motion carried.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

A proposed change to the Chiropractic policy was presented to the Board. Ms. Campbell said the change would remove the second paragraph of the policy and the Board would no longer receive quarterly reports from Regence BlueShield to monitor chiropractic usage.

Mr. Carman moved to approve the change to the Chiropractic policy. Seconded by Mr. Cherullo. Motion carried.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	1 active	January 2021	\$0
Regence usage/costs	196 retired	January 2021	145,745.40
Transfers to HCTF		January 2021	220,000.00
Current HCTF Balance		As of 02/23/2021	900,684.72
Kaiser Permanente Medicare Advantage	2 retirees over 65	January 2021 – \$427.70 ea.	855.40

Service pension - (taxable)	(8)	\$6,761.95
Disability pension - non duty (taxable)	(1)	109.46
Survivors pension - (taxable)	(17)	18,305.85
Survivors pension - (non-taxable)	(42)	47,493.24
Disability pension - duty (non-taxable)	(70)	97,162.02
Total Gross Pension for 138 retirees for February 2021		\$169,832.52
Total Miscellaneous Medical Billings		\$116,632.55
GRAND TOTAL FOR PENSION AND BILLINGS		\$286,465.07

Mr. Carman moved to approve the pension fund roll items as submitted. Seconded by Mr. Cherullo. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

Ms. Campbell said that the Police Pension Board has a new member, Ken Monner, to fill the remainder of Lee Revelle's term. She also said that the 2021 LEOFF conference has been cancelled.

ADJOURNMENT

Mr. Steele moved to adjourn the meeting. Seconded by Mr. Carman. Motion carried and the meeting adjourned at 10:07 AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*

Cheri Campbell, Acting Secretary